

Vote Projection For Equity Plan Proposal

Projection was for 69% support and 68% delivered.

Top Investors Vote Projection on Equity Plan Share Request

	%of total o/s	%of voting
Top 20 Holders	77.70%	77.7%
For	53.4%	68.7%
Possible	1.8%	2.3%
Against	22.5%	28.9%
Unknown	0.0%	0.0%
Do not vote	0.0%	

This projection assumes that ISS will recommend Against.

This projection assumes that Glass Lewis will recommend For.

For: Likely to support based on advisory firm recommendations or the equity plan is within their internal guidelines.

Negotiable/Possible: Shareholders that are likely to default to against, either because of ISS or their own internal guidelines, but may be willing to support the plan through engagement with stewardship teams and/or investment teams.

Against: Very unlikely to support the plan regardless of engagement.

Unknown: Institution does not have published guidelines or disclose voting history to determine a projected vote.

Do not vote: Broker dealers or institutions that have a policy not to vote proxies or historically have not voted.

#	Holders	Shares ⁽¹⁾	% of O/S	Proxy Influence	Projected Vote	Dilution	Burn Rate	Equity Plan Notes
1	XYZ Asset Management, Inc.	5,379,000	14.65%	Internal Guidelines	For			X year plan duration (will make exceptions)
2	XYZ Asset Management, Inc.	3,351,000	9.12%	GL - Moderate Influence	For			
3	XYZ Asset Management, Inc.	3,160,000	8.60%	Internal Guidelines	For	X% Basic	X%	
4	XYZ Asset Management, Inc.	2,303,000	6.27%	ISS - Strong Influence	Against			
5	XYZ Asset Management, Inc.	1,952,000	5.31%	Internal Guidelines	For		X%	
6	XYZ Asset Management, Inc.	1,882,000	5.12%	ISS - Moderate Influence	Against			
7	XYZ Asset Management, Inc.	1,655,000	4.51%	GL - Moderate Influence	For			
8	XYZ Asset Management, Inc.	1,501,000	4.09%	ISS - Strong Influence	Against			
9	XYZ Asset Management, Inc.	1,397,000	3.80%	Internal Guidelines	For	X% Full	X%	
10	XYZ Asset Management, Inc.	1,170,000	3.19%	ISS - Moderate Influence	Against			
11	XYZ Asset Management, Inc.	874,000	2.38%	Internal Guidelines	For	X% Full		
12	XYZ Asset Management, Inc.	659,000	1.79%	Internal Guidelines	Possible			
13	XYZ Asset Management, Inc.	566,000	1.54%	ISS - Moderate Influence	Against			
14	XYZ Asset Management, Inc.	502,000	1.37%	ISS - Moderate Influence	For		X Burn Rate	
15	XYZ Asset Management, Inc.	499,000	1.36%	ISS - Moderate Influence	Against			
16	XYZ Asset Management, Inc.	349,000	0.95%	Internal Guidelines	For			
17	XYZ Asset Management, Inc.	339,000	0.92%	Insider/CEO	For			
18	XYZ Asset Management, Inc.	339,000	0.92%	ISS - Strong Influence	Against			
19	XYZ Asset Management, Inc.	331,000	0.90%	GL - Moderate Influence	For			
20	XYZ Asset Management, Inc.	330,000	0.90%	GL - Strong Influence	For			

Alliance Advisors, LLC took due care in compiling this analysis, however it makes no warranty on the accuracy of the data and results detailed above.

Key
⁽¹⁾ Shares based on most recent 13F filings
Burn rate data & dilution data provided by client for current year. Previous years were taken from 10-K or client provided.